

Glossary

Investment – is the action or process of investing money for profit.

Stakeholder – is an independent party with whom each of those who make a wager deposits the money or counters wagered.

FDI - A Foreign Direct Investment (FDI) is a controlling ownership in a business enterprise in one country by an entity based in another country.

ESR – Economic Self Reliance is an individual's ability to *garner* and *hold* economic resources in excess of their basic needs. The concept of ESR recognizes that there are individuals who are unable (due to physical or mental disability) to garner any surplus resources, individuals with surpluses large and secure enough to meet any conceivable need, and individuals at every point in between.

Planning – the control of urban development by a local government authority, from which a license must be obtained to build a new property or change an existing one.

Affordability – is the extent to which something is affordable, as measured by its cost relative to the amount that the purchaser is able to pay.

EWS - Government surveys reveal that income levels have risen for those designated 'economically weaker sections'. The government proposes revising the threshold limit for these sections from Rs 3,300 to Rs 6,000 a month

Rate of interest - The amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis.

Housing loan - A sum of money borrowed from a financial institution or bank to purchase a house. Home loans consist of an adjustable or fixed interest rate and payment terms.