GLOSSARY

Project: A project is accomplished by performing a set of activities.

Management is a social process involving co-ordination of Human, Financial & Material resources through the functions of Planning, Organizing, Directing and Controlling in order to achieve the stated objectives and goals efficiently and effectively.

Project Management: A set of principles, methods, and techniques used to plan and control project work effectively.

Planning: Thinking & Selecting objectives and the actions to achieve them with perfection in implementation.

Organizing: Establishing a structure of business, authority, rules for people to fulfil their objectives.

Directing: Instructing an individual to reach a destination.

Controlling: Measuring and correcting individual performance to ensure that events confirm to plans.

Project Life Cycle: A collection of generally sequential project phases whose name and number are determined by the needs of the organizations

Decision making: A process of judgment making for implementation after taking into consideration the facts, feelings, opinions, and circumstances of an issue related to an individual/group/organization.