

FAQ's

1. What is the contract?

- A written or spoken agreement, especially one concerning employment, sales or tenancy, that is intended to be enforced by law.
- A promise or set of promises the law will enforce
- The rights and obligations are created by the acts of agreement between the parties

2. What is meant by lumpsum contract, elaborate

- Traditional means of procuring construction
- Most common form of construction contract
- Under a lumpsum contract, a single lumpsum price for all the works is agreed before the works begin

3. Write the role of an architect in execution?

- To act as an agent of the owner
- To act as an interpreter of the contractor
- To act as a quasi-arbitrator
- To supply the working drawing in proper time
- To check the quality and quantity of materials specified through his sub-contractors before execution
- To adhere to the rules and regulations to the contract act or any other act.

4. List the contract document consist of?

- Articles of agreement
- General conditions of contract
- Bill of quantities
- Specifications and drawings
- Work progress report
- M-book
- Additions and alternations
- PERT/CPM chart etc.

5. Define BOOT.

Build-Own-Operate-Transfer is a founding model and a form of concession in which a public authority makes an agreement with a private company (concessionaire) to Design Build, Own and Operate a specific piece of an infrastructure such as power, transport, water, and telecom industries, within receiving the right to achieve income from the facility under a period of time (concession period approximately 15-25 years), and later transferring it back into public ownership through a single organization or consortium