

GLOSSARY

- **ARBITRATION** means any a reference to the decision of one or more persons (arbitral tribunal) of a particular matter in difference between the parties. It is the submission of a disputed matter to the judgment of one or more persons called arbitrators
- **ARBITRAL TRIBUNAL** means a sole arbitrator or a panel of arbitrators
- **ARBITRAL AWARD** is the decision arrived by the arbitral tribunal in conclusion of a arbitration proceeding